

# THE RISE OF AI IN BUSINESS : Present and Future Predictions

techo



The number of people claiming to have the professional and skills problem to qualify as an artificial intelligence (AI) expert rose by 60% between 2017 and 2018.



By 2030, 70% of companies may have adopted at least one type of AI technology.



- AI has the potential to deliver additional global economic activity of around \$13 trillion (USD) by 2030.
- AI technologies could lead to a performance gap between companies that fully absorb AI tools across their enterprises over the next five years compared to those that do not by 2036.



The AI software market is predicted to reach \$118.6 billion (USD) in annual worldwide revenue by 2025.

Natural language processing software, hardware and services spending is predicted to reach \$43.3 billion (USD) worldwide by 2025.

The 3D imaging sensor and hardware subsystem market is predicted to reach \$57.9 billion (USD) worldwide by 2025, with mobile, automotive, drones and consumer applications leading 3D camera and sensor adoption.



Global GDP could be up to 14% higher by 2030 as a result of AI.

AI could contribute up to \$15.7 trillion (USD) to the global economy by 2030.

Up to 45% of total economic gains from AI are expected to come from product enhancements, stimulating consumer demand.

30% of jobs are at risk of automation by the mid-2030s.



AI applications could create \$150 billion (USD) in annual savings for U.S. healthcare economy by 2026.

Growth in the AI health market is expected to reach \$6.6 billion (USD) by 2021.

AI technology can enhance business productivity by up to 40%.



Businesses with more than 100,000 employees are more likely to have a strategy that implements AI.



- 47% of established organizations have a defined AI strategy for mobile.
- 41% of consumers believe AI will improve their lives in some way.
- Only 33% of consumers think they're already using AI platforms.
- 84% of global business organizations believe that AI will give them a competitive advantage.
- Chatbots will power 80% of customer service by 2020.
- 20% of C-level executives across 10 countries and 14 different industries report that they are using machine learning (or AI) as a core part of their business.
- 61% of marketers say AI is the most important aspect of their data strategy.
- 83% of early AI adopters have already achieved substantial (30%) or moderate (53%) economic benefits.

## SOURCE

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